



International Value Advisers Management Update

IVA Managing Partner, Michael Malafronte has decided to step down from his position effective December 14, 2020. Malafronte, who served as the Firm's Managing Partner since its 2007 inception, has battled cancer in 2020 and is stepping away to spend more time with his family.

"Founding IVA has been one of the biggest joys of my life. I have been lucky enough to have brilliant partners and colleagues who put clients first," said Malafronte.

Michael's duties and responsibilities have been reallocated among several department managers with the oversight of Partners, Charles de Vault and Thibaut Pizenberg.

CIO Charles de Vault commented "We thank Michael for his contributions to IVA and wish him well as he embarks on a new chapter in his life."